



VEE... [https://twitter.com/Apple/share?counturl=&text=Apple+and+IBM+Forge+Global+Partnership%3B+IBM+to+Sell+IPhones%2C+IPads+to+Business+Clients&via=BloombergNews](#) **ON LIVE TV NOW** [Street Smart with Trish R](#)

[< MORE STORIES](#)

Crumbling Roadways Add Costs to Economy, White House Says

Save By Roger Runningen Jul 14, 2014 11:54 AM CT 1 Comment Email Print

Facebook
<https://www.facebook.com/sharer/sharer.php?u=http%3A%2F%2Fwww.bloomberg.com%2Fnews%2F2014-07-14%2Fcrumbling-roadways-add-costs-to-economy-white-house-says.html>

Twitter
<https://twitter.com/bloom/bg%2F1mCk2ND&counturl=http%3A%2F%2Fwww.bloomberg.com%2Fnews%2F2014-07-14%2Fcrumbling-roadways-add-costs-to-economy-white-house-says.html&text=Crumbling+Roadways+Add+Costs+to+Economy%2C+White+House+Says&via=BloombergNews>

Google+
<https://plus.google.com/share?text=Crumbling+Roadways+Add+Costs+to+Economy%2C+White+House+Says&via=BloombergNews>

More than two-thirds of U.S. roadways are in need of repair and the poor condition of the nation's transportation network results in billions in extra costs, according to a White House report. <https://www.facebook.com/sharer/sharer.php?u=http%3A%2F%2Fwww.bloomberg.com%2Fnews%2F2014-07-14%2Fcrumbling-roadways-add-costs-to-economy-white-house-says.html>

The report was released today in conjunction with President **Barack Obama** (<http://topics.bloomberg.com/barack-obama/>)'s campaign to pressure Congress for a deal to replenish the Highway **Trust Fund** (<http://topics.bloomberg.com/trust-fund/>). The fund, supplied by fuel taxes, is heading toward insolvency as early as next month, jeopardizing jobs and projects during the peak construction season.

Crumbling roads and bridges cut into economic growth, by increasing transportation costs and delaying shipments, according to the report.

HEADLINES

Popular 1 Latest 3 Recommended

"A well-performing transportation network keeps jobs ir and lowers prices on household goods to American families," said a 27-page report by the **Council of Economic Advisers** (<http://topics.bloomberg.com/council-of-economic-advisers/>) and National Economic Council.

New York (<http://topics.bloomberg.com/new-york-15/irs-budget-sliced-13-as-house-seeks-to-rein-in-agency.html>) among the states with the most roads rated in poor condition, White House.

Twenty-three percent of New York's 114,592 miles of roadway are in poor condition, including 35 percent or public roads in **New Jersey** (<http://topics.bloomberg.com/new-jersey-15/irs-budget-sliced-13-as-house-seeks-to-rein-in-agency.html>) rated that way, according to the White House report. In Connecticut, 41 percent of 21,157 miles of public roads are rated poor.

IRS Budget Sliced 13% as U.S. House Constrains Tax Agency (</news/2014-07-15/irs-budget-sliced-13-as-house-seeks-to-rein-in-agency.html>)

S&P 500 Falls as Fed Valuation Drops (</news/2014-07-15/stock-futures-little-changed-before-yellen-testimony.html>)

IRS Budget Sliced 13% as House Constrains Tax Agency (</news/2014-07-15/irs-budget-sliced-13-as-house-seeks-to-rein-in-agency.html>)

NYC Area

Microsoft to Announce Job Cuts as Soon as This Week (</news/2014-07-15/microsoft-said-to-announce-job-cuts-as-soon-as-this-week.html>)

hl=en&url=http://www.bloomberg.com/news/2014-07-14/federal-debt-to-reach-106-of-economy-in-2039-cbo-says.html



(http://www.linkedin.com/shareArticle?mini=true&url=http://www.bloomberg.com/news/2014-07-14/federal-debt-to-reach-106-of-economy-in-2039-cbo-says.html)

07-14/federal-debt-to-reach-106-of-economy-in-2039-cbo-says.html

The 12 states with similar proportions of poor roads are Delaware, Rhode Island, Maryland, Michigan, Wisconsin, California and Washington.

Rhode Island, Maryland, Michigan, Wisconsin, California and Washington Federal Debt to Reach 106% of Economy in 2039, CBO Says (/news/2014-07-15/federal-debt-to-reach-106-of-economy-in-2039-cbo-says.html)

Obama is scheduled to speak tomorrow at a highway roundtable in the White House, where he will announce a new way to increase private sector investment in transportation projects, the White House said in a statement.

Older Tank Cars to Be Phased Out Under Industry Proposal (/news/2014-07-14/oil-industry-oil-railroads-said-to-agree-on-tank-car-standard-truck)

States should expect the federal government to begin stretching out funding for road, bridge and transit projects, Fox has said. Construction delays threaten 112,000 transportation projects and about 700,000 construction jobs, Vice President Joe Biden told business leaders at the White House last week.

Obama Touts Talking Cars in Push for U.S. Highway Fund Relief (/news/2014-07-15/obama-touts-talking-cars-in-push-for-u-s-highway-fund-relief.html)

“The moment is dire,” according to Fox. The trust fund is quickly running toward insolvency. Current transportation funding law expires Sept. 30.

Get the Personal Finance Newsletter, Wealth Watch, **SIGN UP > Learn more**

Congressional Proposals

The House and Senate are preparing legislation to shore up transportation funding on a short-term basis through May 2015, and lawmakers said votes may come as soon as tomorrow.

(http://www.businessweek.com/Why Airlines Shunned the Smallest Airbus A350)

The House and Senate proposals both generate almost \$114 billion, according to Congress's Joint Committee on Taxation. They include increased customs fees, changes to pensions that lower companies' short-term contributions, and revenue from a leaking underground storage tank fund. The Democratic-led Senate version, though, contains other tax provisions that may be obstacles in the Republican-controlled House.

(http://www.businessweek.com/articles/2014-07-14/why-airlines-shunned-the-smallest-airbus-a350#ixzz309n1t8g)

Lawmakers haven't acted on Obama's proposed a four-year \$302 billion plan, where about half the funding would come from an increase in the federal excise tax on motor fuels and the rest from revenue obtained by closing tax breaks for corporations, including taxing overseas earnings.

Emirates Spent Millions to Get Its Flight Attendants on the World Cup Pitch

(http://www.businessweek.com/articles/2014-07-14/israel-iron-dome-is-amazing-and-thats-a-problem#r=rss)

Governors Lobby

Republican and Democratic governors meeting in Nashville, Tennessee, over the weekend said lawmakers, at a minimum, should approve a short-term fix before the federal highway account runs dry. They also called for a long-term resolution to prevent uncertainty that could stop or delay projects worth an estimated \$3.6 trillion to fix crumbling roads and bridges.

India's 'Plastic Man' Turns Litter Into Paved Roads

(http://www.businessweek.com/articles/2014-07-10/indias-plastic-man-chemist-turns-litter-into-paved-roads#r=rss)

Israel's Iron Dome Is Amazing, and That's a Problem

(http://www.businessweek.com/articles/2014-07-11/israels-iron-dome-is-amazing-and-thats-a-problem#r=rss)

“These sort of half-solutions, kicking the can down the road, short-term sorts of things, this is not a way to inspire business confidence or **consumer confidence**.” Maryland Governor **Martin O’Malley** (<http://topics.bloomberg.com/martin-o-malley/>), a Democrat, said in an interview. “Some of these investments are multiyear investments that require multiyear funding streams.”

Companies such as Caterpillar Inc., United Parcel Service Inc. and Honeywell International Inc., are pushing for a long-term solution to infrastructure funding.

RECOMMENDED VIDEOS

The White House economic study on transportation and the quality of roads has fallen to 18th from 7th in the past decade, and the U.S. is losing ground to its competitors.



It said U.S. investment in the suspicious death of executive means for goggle

(<http://www.bloomberg.com/video/what-suspicious-death-of-executive-means-for-goggle-nX7aOwleQNyxKSzDdEDXDQ.html>)

What Suspicious Death of Executive Means for Goggle

White House economists said 65 percent of U.S. roads are in less than good condition, and one in four U.S. bridges “require significant repair or cannot handle today’s traffic.”

(<http://www.bloomberg.com/video/what-suspicious-death-of-executive-means-for-goggle-nX7aOwleQNyxKSzDdEDXDQ.html>)

The federal government accounted for 27 percent of highway and transit spending in fiscal 2011, compared with 38 percent from states and 35 percent from local governments, according to the Pew Charitable Trusts in Washington.



(<http://www.bloomberg.com/video/inside-air-new-zealand-s-boeing-787-9-dreamliner-FX8215uRQmSd1gDE4XuhyA.html>)

To contact the reporter on this story: Roger Runningen in Washington at rrunningen@bloomberg.net (<mailto:rrunningen@bloomberg.net>)

Inside Air New Zealand's Boeing 787-9 Dreamliner

To contact the editors responsible for this story: **Steven Komarow** (<http://topics.bloomberg.com/steven-komarow/>) or **skomarow1@bloomberg.net** (<mailto:skomarow1@bloomberg.net>) Joe Sobczyk

(<http://www.bloomberg.com/video/inside-air-new-zealand-s-boeing-787-9-dreamliner-FX8215uRQmSd1gDE4XuhyA.html>)

f Facebook (<https://www.facebook.com/sharer/sharer.php?u=http%3A%2F%2Fwww.bloomberg.com%2Fnews%2F2014-07-14%2Fcrumbling-roadways-add-costs-to-economy-white-house-says.html>)



(<http://www.bloomberg.com/video/the-five-highest-paid-mlb-players-this-year-d46oCfgoQfOInOCmgge7cg.html>)

The Five Highest-Paid MLB Players This Year

t Twitter (<https://twitter.com/share?url=http%3A%2F%2Fbloom.bg%2F1mCk2ND&counturl=http%3A%2F%2Fwww.bloomberg.com%2Fnews%2F2014-07-14%2Fcrumbling-roadways-add-costs-to-economy-white-house-says.html&text=Crumbling+Roadways+Add+Costs+to+Economy>)

(<http://www.bloomberg.com/video/the-five-highest-paid-mlb-players-this-year-d46oCfgoQfOInOCmgge7cg.html>)

g+ Google+ (<https://plus.google.com/share?url=http%3A%2F%2Fwww.bloomberg.com%2Fnews%2F2014-07-14%2Fcrumbling-roadways-add-costs-to-economy-white-house-says.html>)



(<http://www.bloomberg.com/video/-the-billionaire-and-the-mechanic-charlie-rose-pugE9R8ZQ1KcbQDwoF5knQ.html>)

The Billionaire and the Mechanic: Charlie Rose

in LinkedIn (<http://www.linkedin.com/shareArticle?mini=true&url=http%3A%2F%2Fwww.bloomberg.com%2Fnews%2F2014-07-14%2Fcrumbling-roadways-add-costs-to-economy-white-house-says.html&title=Crumbling+Roadways+Add+Costs+to+Economy+2C+White+House+Says&summary=More+than+two-thirds+of+U.S.+roadways+are+in+need+of+repair+and+the+poor+condition+of+the+nation%27s+80%99s+transportati>)



(<http://www.bloomberg.com/video/littoral-ship-s-survival-capability-questioned-~5mv8iXOS9anmXWLHHIYzg.html>)

Littoral Ship's Survival Capability Questioned