

U.S. Government Offers \$600M for Transport Projects

Posted by Michelle Howard

Friday, February 28, 2014

U.S. Transportation Secretary Anthony Foxx will join President Barack Obama today to announce that \$600 million will be made available to fund transportation projects across the country under a sixth round of the U.S. Department of Transportation's highly successful Transportation Investment Generating Economic Recovery (TIGER) competitive grant program. The announcement will be made at the Union Depot in St. Paul, which received \$35 million in the first round of TIGER to renovate the facility and restore tracks. Combined with roughly \$480 million in federal funding for the Central Corridor light rail transit line, St. Paul's Union Depot is proof of the impact that transportation investment can make, leading to job creation, downtown revitalization and economic growth.



U.S. Transportation Secretary Anthony Foxx

"President Obama knows that transportation means opportunity for so many Americans," said U.S. Transportation Secretary Anthony Foxx. "TIGER investments answer the President's challenge to expand opportunity through a strong transportation system that connects Americans with a better way of life."

The TIGER 2014 grant program will place an emphasis on projects that support reliable, safe and affordable transportation options that improve connections for both urban and rural communities, making it easier for their residents to reach work, school and other ladders of opportunity. While continuing to support projects of all types, DOT will prioritize applications for capital projects that better connect people to jobs, training and other opportunities, promote neighborhood redevelopment and reconnect neighborhoods divided by physical barriers, such as highways and railroads.

The highly competitive TIGER program, which began as part of the American Recovery and Reinvestment Act, offers one of the only federal funding possibilities for large, game-changing multi-modal projects. These federal funds leverage money from private sector partners, states, local governments, metropolitan planning organizations and transit agencies. The \$474 million 2013 TIGER round alone supported \$1.8 billion in overall project investments.

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In addition to supporting capital grants, Congress has provided DOT with the flexibility to use up to \$35 million of TIGER funds for planning grants, the first time since the 2010 round. In addition to supporting the planning of innovative transportation, these funds can support regional transportation planning, freight and port planning and programmatic mitigation approaches that increase efficiency and improve outcomes for communities and the environment.

Since 2009, the TIGER program has awarded \$3.5 billion to 270 projects in all 50 states, the District of Columbia and Puerto Rico – including 100 projects to support rural communities. Demand has been overwhelming, and during the previous five rounds, the Department of Transportation received more than 5,300 applications requesting nearly \$115 billion for transportation across the country.

Congress provided the most recent funding as part of the bipartisan Consolidated Appropriations Act of 2014, signed by President Obama on January 17, 2017. TIGER applications are due April 28. [Click here to learn more about TIGER 2014 and to view DOT's Notice of Funding Availability.](#)



FINANCE

Russian Markets Hit as Putin tightens Grip on Crimea

Moscow stocks fall 10 pct, rouble down 2.5 pct over war jitters. Ukraine border guards say build-up of Russian armoured vehicles near Crimea. EU ministers meet but no immediate sanctions expected.

LNG Foes go to the Mat in Maryland

Maps of Indian and Japanese ports paper the walls of a Dominion Resources Inc conference room in a small Maryland town, population 1,835, known more for crabbing

Denmark's OW Bunker to announce IPO this week

Danish ship fuel supplier OW Bunker aims to publish plans for a stock market listing this week, three sources familiar with the matter told Reuters on Monday. "The

NEWS

RS Promotes QMS Certification Services

Russian Maritime Register of Shipping (RS) said it has certified the Caspian Sea Oil Fleet quality management system for compliance with the requirements of ISO 9001:2008,

North P&I, Sunderland Merge to Form North Group

North of England P&I Association (North) and Sunderland Marine Mutual Insurance Company Limited (SMMI) merged to form the North Group on Friday 28 February 2014

Unionized Truckers Vote to Join Vancouver port Strike

Unionized container truck drivers at Canada's largest port voted on Saturday to join a strike by their non-unionized colleagues, who walked off the job on Wednesday

GOVERNMENT UPDATE

Unionized Truckers Vote to Join Vancouver port Strike

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Oil Jumps More than \$2 on Ukraine War Risk

Risk to oil flows seen low but Russia key supplier; Russian natural gas supply in doubt, European storage levels high. United States, Europe differ over trade sanctions.

Safety Alert: Gulf of Oman Pirate Attack

The U.S. Navy Liaison Office (MARLO) in Bahrain has issued an alert following an attack by two skiffs on a merchant vessel in the Gulf of Oman, advises GAC. The

INTERMODAL

PortMetro Unionized Truckers Vote to Join Strike

Reuters – Unionized container truck drivers at Canada's largest port voted on Saturday to join a strike by their non-unionized colleagues, who walked off the job

U.S. East Coast Refiners Slash Light Crude Imports

Reuters - East Coast refiners slashed imports of lighter, sweet crudes from countries like Norway and Nigeria last year as they commissioned new rail offloading

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