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## Business

# For 11th straight year Texas ranks as top state to do business

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Despite the state of Texas' recent decline in job creation, the Lone Star state appears to still be the country's top destination for doing business and creating business opportunity.

[CEO Magazine's 11th annual survey of the "Best States to do Business"](#) was released Friday and Texas topped the rankings for the 11th year in a row.

The news had Texas Governor Greg Abbott on cloud nine, saying the state won't stop at its top ranking.

"Everything is bigger in Texas, and that includes our business climate," Abbott said.

"Despite being the number one state to do business for 11 consecutive years, Texas will do even more to empower businesses and increase economic expansion. That's why I'm promoting policies to cut the business franchise tax, further rein in regulatory regimes and elevate our higher education system to bolster our workforce so that Texas keeps creating jobs and opportunity."

Abbott appeared on CNBC's "Squawk Box" Friday morning to talk about being ranked No. 1 in the country.

On the show Abbott told the story of meeting with Amazon to open a fulfillment facility near San Antonio. Abbott asked an Amazon executive why they were opening so many facilities in Texas.

He presumed the executive would outline the state's low taxes and reasonable regulations but he instead told Abbott it was due to the "quality of the workforce" in Texas. Abbott went on to talk about the growth of Texas and its work force.

In the rankings, Texas was ahead of Florida, North Carolina, Tennessee and Georgia which rounded out the Top 5. California was once again the worst state for a second year.

The rankings takes into account state GDP, unemployment, domestic migration, state government and state-local tax burden.

The magazine's website, ChiefExecutive.net, outlined Texas' ranking and how the state remains on top despite several things changing.

"One, Greg Abbott was elected governor last fall to succeed his fellow Republican, who had decided to seek the GOP presidential nomination," Dale Buss of CEO Magazine writes. "Two, in the wake of the bounty produced by the American fracking revolution, global oil prices plunged and have stayed lower, creating a huge new drag on the Texas job-creation juggernaut and promising to reduce oil-drilling and pumping revenues."

To read the full story on how Texas can continue to improve and keep their to spot, [click here](#).

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